SUPERINTENDENT'S CONTRACT

THIS SUPERINTENDENT'S CONTRACT, made and entered into this 2° day of February, 2017, by and between ANCHORAGE INDEPENDENT BOARD OF EDUCATION, (hereinafter referred to as "the Board"), and KELLEY F. RANSDELL (hereinafter referred to as "Superintendent").

I. EMPLOYMENT

The Board hereby employs, engages, and hires Kelley F. Ransdell as Superintendent of the Anchorage Independent Board of Education and Superintendent hereby accepts to such hiring, engagement and employment. Superintendent shall perform her duties as Superintendent, subject to the direction of the Board, the terms and conditions hereinafter set forth, and shall perform, to the satisfaction of the Board, those duties set out in State law and Board policy. In addition, and for no additional compensation, Superintendent shall perform the duties of secretary to the Board, and shall discharge such duties according to state law.

II. BEST EFFORTS, TERMINATION

Superintendent shall use her best efforts in furtherance of, the discharge of her duties as Superintendent as set out in this contract, and by the laws, rules and regulations of the Kentucky Department of Education, State Board for Elementary and Secondary Education, Educational Professional Standards Board, and the Anchorage Independent Board of Education, and her failure to do so will be grounds for termination of this contract. This contract may also be terminated pursuant to State law, including but not limited to the reasons and procedures set forth in KRS 160.350.

III. TERM OF EMPLOYMENT

The term of this Contract shall be for a period of four (4) years, commencing July 1, 2017, and terminating on June 30, 2021, subject to prior termination as provided herein or as by law.

IV. COMPENSATION OF SUPERINTENDENT

The Board shall pay Superintendent an annual salary ("Annual Salary") for the duties of Superintendent and Secretary to the Board in an amount determined by the Board from time to time in accordance with the terms of this ARTICLE IV. During the term of this contract, the Annual Salary shall be equal to or greater than an amount (the "Salary Minimum") equal to One Hundred Fifty One Thousand Three Hundred Seventy Two and No/100 Dollars (\$151,372.00), which the parties acknowledge was the Annual Salary amount during fiscal year 2017. Nothing herein shall preclude the Board from awarding Superintendent an Annual Salary amount larger than the Salary Minimum, or from increasing the Annual Salary amount from time to time, if it so desires. This contract requires the services of the Superintendent for two hundred forty (240) days per year including those holidays approved by the Board for twelve (12) month employees.

V. KENTUCKY STATE RETIREMENT SYSTEM CONTRIBUTION

During each year of this contract, the Board of Education shall make a contribution to the Kentucky Teachers' Retirement System for the benefit of the Superintendent pursuant to KRS 161.550.

VI. VACATION AND OTHER FRINGE BENEFITS

Superintendent shall be entitled to all of the fringe benefits to which certified staff of the Board is entitled such as vacation, medical insurance, and other fringe benefits as may be approved by the Board.

VII. EXPENSES

The Board shall reimburse the Superintendent for any and all reasonable expenses incurred while performing the duties of Superintendent or which are connected with the duties of the offices of Superintendent, including mileage at such rate per mile as the Board may approve. Such expenses shall include those in connection with obtaining continuing credit hours with accrediting organizations required by law or deemed necessary by the Board. Civic dues and additional education expenses shall be the responsibility of Superintendent. The Board shall, by direct payment or reimbursement, pay the professional dues for the Superintendent's memberships in The American Association of School Administrators, the Kentucky Association of School Administrators, the Kentucky Association of School Superintendents, and any other professional organizations as approved by the Board. Upon approval of the Board, the Superintendent shall at Board expense attend appropriate professional meetings and conferences at the local, regional, state, and national levels. The Board shall provide Superintendent with a laptop computer and cell phone, and shall reimburse the Superintendent each month for Superintendent's internet and cell phone service, which the parties acknowledge in advance to be in an amount equal to One Hundred Fifty and No/100 Dollars (\$150.00) per month. Notwithstanding anything to the contrary contained herein, the Board shall provide Superintendent with a replacement cell phone as needed in Superintendent's reasonable discretion, but in no event more frequently than once every two (2) years during the term of this contract.

VIII. GOALS, OBJECTIVES AND PRIORITIES

On or before the last Board meeting in July of each year, Superintendent shall submit a written statement of recommended goals for the Anchorage Independent School System and all other matters which may be required to be submitted by state law or Board policy. At the same time, the Board will consider potential increases in the compensation described in paragraph IV herein, but any such increase shall be at the discretion of the Board.

IX. EVALUATION OF SUPERINTENDENT

The Board of Education shall annually evaluate the Superintendent's performance. Such evaluation may be in writing, at the option of the Board. The evaluation shall be in part measured against the goals described in Paragraph VIII. Superintendent and the Board of Education shall meet in executive session to discuss the annual evaluation.

X. PROFESSIONAL CERTIFICATION

Pursuant to KRS 160.350, Superintendent shall maintain with the Board a statement signed

by the Chief State School Officer that she has been duly issued a certificate of administration and supervision which qualified her to hold the office of Superintendent to which she has been appointed, and she shall hold such certificate throughout the period of her employment. Further she shall complete any Superintendent's training program and assessment center process set forth in Kentucky Revised Statute.

[Remainder of page intentionally left blank. Signatures appear on following page.]

Witness the signature of the parties this day of February 2017.
ANCHORAGE INDEPENDENT BOARD OF EDUCATION, KENTUCKY By: PHILLIP KASH, Chairman
COMMONWEALTH OF KENTUCKY } COUNTY OF JEFFERSON }
Subscribed and sworn to before me by PHILLIP KASH, Chairman of the Anchorage Independent Board of Education, this 20 day of February, 2017. My commission expires: 07/07/2019 ID# 446365 NOTARY PUBLIC, State at Large
KELLEY) F. RANSDELL, Superintendent
COMMONWEALTH OF KENTUCKY } COUNTY OF JEFFERSON }
Subscribed and sworn to before me by Kelley F. Ransdell, Superintendent of the Anchorage Independent Board of Education, this day of February, 2017. My commission expires:

Page 4 of 4

AMENDMENT TO SUPERINTENDENT'S CONTRACT

This Amendment to the Superintendent's Contract is made and entered into this day of August, 2017, by and between ANCHORAGE INDEPENDENT BOARD OF EDUCATION, (hereinafter referred to as "the Board"), and KELLEY F. RANSDELL (hereinafter referred to as "Superintendent").

- 1. Except as otherwise provided herein, the parties agree that all other terms and conditions set forth in the Superintendent's Contract between them entered into as of February 20, 2017, shall remain the same.
- 2. Section IV. "Compensation of Superintendent" of the aforesaid Superintendent's Contract is amended as follows:

The Board shall pay the Superintendent an annual salary of \$155,156.30 for the fiscal year commencing July 1, 2017.

3. Section VII. "Expenses" of the aforesaid Superintendent's Contract is amended as follows:

The Board shall provide Superintendent with a laptop computer and cell phone, and shall pay the Superintendent an allotment equal to One Hundred Fifty Dollars (\$150.00) per month for expenses related to the Superintendent's monthly internet and cell phone service.

By virtue of a motion passed by the Board, this Amendment shall be effective as of July 1, 2017.

WITNESS the signature of the parties this 22nd day of August, 2017.